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**CLAIMS SERVICES INTERNATIONAL LTD**

## **Unum Life Assurance Master Plan (EX) - LAMP(EX)** **(also known as the Unum Excepted Master Trust)**

**Please carefully read the following notes and the Notice of Participation before completing and signing the form.**

All you need to know about LAMP(EX) is on [www.unum.co.uk](http://www.unum.co.uk) under Trust Choices.

Non-Close Companies can participate in LAMP(EX).

LAMP(EX) cannot be used by Close Companies, LLPs or Partnerships.

For IHT purposes, a Close Company is as defined in section 439 Corporation Tax Act 2010. In brief, a company will be a Close Company if it is under the control of five or fewer shareholders; or any number of shareholders who are also directors of the company i.e. controlled by director-shareholders.

### **Notice of Participation – Notes on completion which must be prior to participation**

The Non-Close Company which is the policyholder of the Unum Excepted Group Life assurance policy must complete the Notice of Participation:

- at the start of the policy, which is to have benefits paid out through LAMP(EX)
- at the time the lump sum benefits under the policy are switched to be paid out through LAMP(EX)
- company signs in accordance with its normal practice
- the policyholder acts as the agent of any other Non-Close Company participating in the policy for the purposes of the plan.
- if a further Excepted Group Life policy is taken out with Unum, an additional Notice of Participation is required.

**Please scan and send a copy to Unum and retain the original for your records.**

### **Who can use LAMP(EX)?**

LAMP(EX) can be used by a Non-Close Company taking out an Excepted Group Life policy with Unum. Other companies participating in the policy must also be Non-Close Companies. Any benefits from the policy are payable to the trustees to be distributed in accordance with the LAMP(EX) **trust deed**. The policyholder must keep the policy up to date as normal, including paying premiums.

### **What can be paid out through LAMP(EX)?**

LAMP(EX) covers lump sum benefits for PAYE taxed employees.

**CLAIMS SERVICES INTERNATIONAL LIMITED**

Telephone: 01306 887733 Facsimile: 01306 873164 Registered Office: Milton Court, Dorking, Surrey, RH4 3LZ.  
Registered in England 2661656. Claims Services International Limited is a member of the Unum Group of Companies.

UP4050 10/2018

# Unum Life Assurance Master Plan (EX)

## Notice of Participation

<b>Company</b>
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<b>Company Registration Number</b>
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<b>Participation Date</b>
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*(if the form is signed later than the **participation date**, participation will only start from the date the form is signed below)*

This Notice of Participation is made in accordance with clause 9 of the Unum Life Assurance Master Plan (EX) (the “**plan**”) trust deed dated 3 October 2018 (the “**trust deed**”) and established for the purpose of providing lump sum benefits on death.

In this Notice of Participation, terms have the meanings given to them in the **trust deed**.

The **company** is a Non-Close Company and the policyholder of an Excepted Group Life assurance policy (the “**policy**”) issued by Unum Limited providing lump sum death benefits for some or all of its employees.

The **company** has authority to act as the agent of any other Non-Close Company, participating in a **policy** issued to the **company** by Unum Limited, for the purposes of the **plan**.

The **company** undertakes for itself and each other company participating in the **policy**, to comply with all of the provisions of the **plan** and comply with any applicable laws relating to matters arising during the period of their participation so far as they relate to it and its **members** (or, where applicable, their survivors).

The **company** shall pay (or procure payment of) all **premiums** due in respect of their **members** as required by the **policy**.

The **company**, acting for itself and each other company participating in the policy, wishes to participate in the **plan** from the **participation date**.

The **company** understands and agrees that:

- any tax liability the **trustee** incurs in relation to a **benefit** will be deducted from the **benefit** payment;
- if the **participating employer** employing the **member** is not a Non-Close Company when there is a tax liability, both the tax and the costs, charges and expenses (and any interest thereon) of any professional tax advice required by the **trustee** will be deducted from the **benefit** payment.
- if the benefit promise to a **member** does not take account of the deduction, the shortfall is the **participating employer’s** responsibility and not the responsibility of the **trustee** or **sponsor**; and
- the **participating employer** may reduce the amount of the deduction by making payment to the **trustee**.

Signed on behalf of the **company**

   <b>Director</b>
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   <b>Director/Secretary</b>
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..... Full name (please print)
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..... Full name (please print)
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<b>Date</b>	<i>This form should be signed and dated on or before the <b>participation date</b></i>
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For the avoidance of doubt, nothing in the Notice of Participation shall confer any **benefit on members** unless a valid **policy** is in place, and the provisions of the **trust deed** shall prevail over this Notice of Participation.

A participating employer shall cease to participate in the Unum Life Assurance Master Plan (EX) on the date they no longer have cover under a policy with Unum Limited.

The sponsor of the Unum Life Assurance Master Plan (EX) is Claims Services International Limited (CSI) which is a subsidiary of Unum Limited.