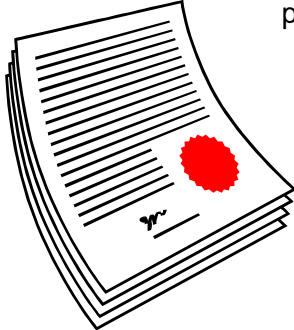


REGISTERED GROUP LIFE ASSURANCE PLAN

Draft Deed - Terminating an Existing Plan

The purpose of this draft deed is to terminate an existing group life assurance plan.



- Suitable where the policyholder (the sponsor) is a Limited company or PLC or LLP or Partnership.
- Suitable if the plan is Registered with HM Revenue & Customs under the Finance Act 2004.

Important notice

This document is provided by Unum Limited as an example of the type of trust wording generally thought suitable for the above purpose. It is designed for execution in the UK in accordance with English Law.

Unum Limited wishes to make clear that it does not provide specialist documentation services relating to this type of deed. Neither Unum Limited nor its officers or employees warrant that the deed will be suitable for the individual circumstances of any client, nor that the wording of the deed will be legally effective.

Provision of this deed shall not constitute advice of any sort, whether legal or otherwise. We strongly recommend that this wording be referred to your legal advisers for vetting, tailoring to your circumstances and engrossment. You are responsible for any legal fees you incur.

Neither Unum Limited nor any of its affiliates or their respective directors, officers and employees shall be liable for any loss or damage arising out of or in any way connected with the use of the deed whether in its original form or as amended under any law or on any basis whatsoever whether contractual or otherwise, including, without limitation, any direct, indirect, incidental, special or consequential damages (such as loss of business or profits or any other financial loss). Unum Limited do not make any attempt to restrict their liability for death or personal injury caused by Unum Limited's negligence or for fraud or fraudulent misrepresentation.

The law and tax rules in relation to trust deeds are subject to change and as a result the deed may become outdated. However, Unum Limited is under no obligation to notify you of any such changes.

There are other draft Trust wordings available to help you on our website at: <http://unum.co.uk/advisers/group-life-insurance/group-life-trust-choices/>

U032017

Reporting Requirements

The Scheme Administrator is responsible for filing the Event Reports, Pension Scheme Return, Accounting for Tax forms and amending Scheme Details to keep them up to date.

The termination of the scheme needs to be reported to HMRC by the Scheme Administrator using the online Scheme Administration within 3 months of the termination

www.gov.uk/guidance/pension-administrators-wind-up-a-scheme

If the scheme was Approved by the Inland Revenue before 6 April 2006 and the Administrator has not yet Registered as a scheme administrator, they will need to first Register and then 'link' to the online record (**PTM152000 - PSONline section 4**)

The Scheme Administrator retains their Registration as a scheme administrator for future use of HMRC Pension Schemes Service Online.

PTM is HMRC's Pensions Tax Manual www.gov.uk/hmrc-internal-manuals/pensions-tax-manual

PSONline is www.gov.uk/government/publications/pension-schemes-online-user-guide/a-guide-to-using-the-online-service-for-scheme-administrators-and-practitioners

This information is based on Unum's current interpretation of the underlying legislation that applies and which may change. We do not accept any responsibility for any loss which may arise from reliance on this information.

Deed of Termination

THIS DEED OF TERMINATION is made on the day set out below (the **execution date**) by the **sponsor**. Execution of this deed terminates the **plan**.

Plan (Plan name as shown on the trust deed)	
Termination Date	

Sponsor	
Company Registration Number of the Sponsor	
Address of the Sponsor (Registered if applicable)	
Scheme Administrator (name and address)	

SUPPLEMENTAL to a trust deed (the **trust deed**) made by the **sponsor** which established the **plan** for the purpose of providing benefits on death in respect of such persons as are admitted to membership.

BACKGROUND

- (A) The **sponsor**, having the power in the **trust deed**, wishes to terminate the **plan** with effect from the **termination date**.
- (B) The **sponsor** has given appropriate notice of their intention to terminate the **plan** to the trustees of the **plan** and the employers participating in the **plan**.
- (C) The **scheme administrator** is the scheme administrator for the purposes of section 270 of the Finance Act 2004 of the **plan**.

NOW THIS DEED PROVIDES as follows:

- (1) The **sponsor** hereby terminates the **plan** on the **termination date**. Should the **plan** be holding benefits at the **termination date**, the **plan** shall continue until the last remaining benefit is paid or applied. On completion of these matters the **plan** trusts shall be dissolved.
- (2) The **scheme administrator** shall ensure that they carry out all duties and responsibilities conferred or imposed on them by Part 4 of the Finance Act 2004 or any other legislation, relating to the termination of the **plan**.

IN WITNESS whereof this Deed has been duly executed.

Execution Date
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Sponsor is Limited Company (or PLC or LLP) - if not, delete this section

<i>Signed as a deed on behalf of the sponsor by the following authorised signatories</i>	
..... Signature of Director Signature of Director/ Company Secretary
..... Full name in block capitals Full name in block capitals

Sponsor is Partnership - if not, delete this section

<i>Signed as a deed by the sponsor by</i>	
..... Signature Signature
..... Full name of signatory in block capitals Acting as attorney of the Partners in the presence of Full name of signatory in block capitals Acting as attorney of the Partners in the presence of
..... Witness' signature Witness' signature
..... Full name of witness in block capitals Full name of witness in block capitals

<i>Signed as a deed by the scheme administrator</i>	
..... Signature of Scheme Administrator	
..... Witness' signature	
..... Full name of witness in block capitals	